

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
Mobley, Charles	)	Case No. 06-16966-CAD
	)	
Debtor(s).	)	Hon. CAROL A. DOYLE

**Trustee's Final Report**

To: The Honorable CAROL A. DOYLE  
United States Bankruptcy Judge

NOW COMES PHILIP V. MARTINO, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. On December 21, 2006, Charles filed a voluntary chapter 13 bankruptcy. On February 1, 2007, the case was converted to a chapter 7 and Philip V. Martino was appointed Trustee herein. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. Debtor has not been discharged. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of February 26, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$773,617.08
b.	DISBURSEMENTS (See Exhibit C)	\$753,465.37
c.	NET CASH available for distribution	\$20,151.71
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested (See Exhibit E)	\$41,930.85
2.	Trustee Expenses (See Exhibit E)	\$0.00
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	
(1.)	Popowcer Katten, Ltd. <i>Accountant for Trustee Fees (Other Firm)</i>	\$840.00
(2.)	Dla Piper Us Llp <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$25,865.00
(3.)	Dla Piper Us Llp <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$640.25

5. The Bar Date for filing unsecured claims expired on June 12, 2007.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$69,276.10
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$17,037.05

7. Trustee proposes that unsecured creditors receive a distribution of 0.0000% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>PHILIP V. MARTINO</u> <i>Trustee Compensation</i>	\$0.00	\$41,930.85	\$0.00
<u>DLA PIPER US LLP</u> <i>Attorney for Trustee</i>	\$0.00	\$25,865.00	\$640.25
<u>POPOWCER KATTEN, LTD.</u> <i>Accountant for Trustee</i>	\$0.00	\$840.00	\$0.00

9. A fee of \$2,700.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

**WHEREFORE**, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: 2/26/08

/s/ Philip V. Martino

PHILIP V. MARTINO, Trustee  
203 NORTH LASALLE STREET  
SUITE 1800  
CHICAGO, IL 60601

### **TASKS PERFORMED BY TRUSTEE**

Reviewed Debtor's schedules, oversaw his attorneys' preparation of documents for the sale of property, turnover of keys, dismissal of appeal; objection to exemptions, and ultimately an objection to discharge of debtor; maintained estate's bookkeeping records; and filed the necessary reports with the Office of the U.S. Trustee, including this final report. Please see Trustee's Affidavit attached to Trustee's application for fees for a more complete list of tasks performed by Trustee.

This is an administratively insolvent bankruptcy, due to Debtor's intransigence, the cost of selling the Apartment Building, responding to Debtor's appeals, objecting to Debtor's exemptions and ultimately objecting to his discharge, all augmented by the difficulties and delays caused by Debtor proceeding pro se after his attorney was allowed to withdraw. Trustee regrets that cash on hand from the sale of the Apartment Building (plus interest) total only \$20,143.73

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No: 06-16966 CAD Judge: CAROL A. DOYLE  
Case Name: Mobley, Charles

Trustee Name: PHILIP V. MARTINO  
Date Filed (f) or Converted (c): 02/01/07 (c)  
341(a) Meeting Date: 03/05/07  
Claims Bar Date: 06/12/07

For Period Ending: 02/26/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3713 South Wood Street, Chicago, IL Debtor did not own this property.	750,000.00	0.00		0.00	FA
2. Chase Bank Checking Account	250.00	0.00		0.00	FA
3. HOUSEHOLD GOODS	1,500.00	0.00		0.00	FA
4. MISC. BOOKS, TAPES, CDS	950.00	0.00		0.00	FA
5. PERSONAL CLOTHES	1,150.00	0.00		0.00	FA
6. MISC COSTUME JEWELRY	850.00	0.00		0.00	FA
7. EMPLOYER TERM LIFE INSURANCE	0.00	0.00		0.00	FA
8. PENSION THROUGH EMPLOYER	0.00	0.00		0.00	FA
9. 2000 LINCOLN LS	8,600.00	0.00		0.00	FA
10. 5601-3 South Emerald, Chicago, IL (u)	0.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		773,465.37	Unknown
				151.71	
<b>TOTALS (Excluding Unknown Values)</b>	<b>\$763,300.00</b>	<b>\$0.00</b>		<b>\$773,617.08</b>	<b>Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)</b>

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/07 Current Projected Date of Final Report (TFR): 06/30/08

## FORM 2

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 06-16966 -CAD  
Case Name: Mobley, Charles

Trustee Name: PHILIP V. MARTINO  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*5851 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*7314

For Period Ending: 02/26/08

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
03/08/07		Corvax Holdings, LLC	BALANCE FORWARD		20,000.00		0.00
		COMMUNITY INVESTMENT CORPORATION	Memo Amount: ( 717,441.63 )	4110-000			20,000.00
		INVESTMENT PROPERTY ADVISORS	Secured Loan Repayments	3510-000			
		UTILITIES/TAXES/ETC.	Memo Amount: ( 12,750.00 )				
			Broker's Commission				
			Memo Amount: ( 14,273.74 )	8500-000			
			Prorations and other closing costs				
	10	CORVAX HOLDINGS, LLC	Memo Amount: 773,465.37	1210-000			
		OTHER CLOSING PRORATIONS	Memo Amount: ( 9,000.00 )	2500-000			
			Sale of 5601 S. Emerald				
			other closing prorations				
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.69		20,013.69
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	16.46		20,030.15
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	17.01		20,047.16
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	16.47		20,063.63
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	17.05		20,080.68
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	17.05		20,097.73
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	12.80		20,110.53
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	12.82		20,123.35
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	10.75		20,134.10
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	9.63		20,143.73
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	7.98		20,151.71

Page Subtotals

20,151.71

0.00



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FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re	)	Chapter 7
	)	
Mobley, Charles	)	Case No. 06-16966-CAD
	)	
Debtor(s).	)	Hon. CAROL A. DOYLE

**PROPOSED DISTRIBUTION REPORT**

I, PHILIP V. MARTINO, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

**SUMMARY OF DISTRIBUTION:**

Chapter 7 Administrative Expenses:	\$20,151.71
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$0.00
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<b>TOTAL AMOUNT TO BE DISTRIBUTED:</b>	<b>\$20,151.71</b>



**REPORT OF DISTRIBUTION - CONT'D**

<b>1. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)		\$69,276.10	29.09
<b>CLAIM NUMBER</b>	<b>CREDITOR</b>	<b>AMOUNT OF ALLOWED CLAIM</b>	<b>AMOUNT OF DIVIDEND</b>
	Philip V. Martino Trustee Compensation	\$41,930.85	\$12,197.25
	Dla Piper Us Llp Attorney for Trustee Fees	\$25,865.00	\$7,523.87
	Dla Piper Us Llp Attorney for Trustee Expenses	\$640.25	\$186.24
	Popowcer Katten, Ltd. Accountant for Trustee Fees	\$840.00	\$244.35
<b>CLASS TOTALS</b>		<b>\$69,276.10</b>	<b>\$20,151.71</b>
<b>2. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses		\$ 0.00	0.00
<b>3. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(1) - Domestic Support Obligations		\$ 0.00	0.00
<b>4. TYPE OF CLAIMS</b>		<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(3) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00

<b>5. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(4) - Wages, salaries or commissions limited to \$10,000.00	\$ 0.00	0.00

<b>6. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(5) - Contributions Employee Benefit Plans	\$ 0.00	0.00

<b>7. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(6) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00

<b>8. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(7) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00

<b>9. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00

<b>10. TYPE OF CLAIMS</b>	<b>TOTAL AMOUNT OF CLAIMS</b>	<b>FINAL DIVIDEND %</b>
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions		\$ 0.00	0.00

12. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(10) - Death & Personal Injury Claims for DUI		\$ 0.00	0.00

13. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims to be paid prorata after costs of administration and priority claims are paid in full		\$ 17,037.05	0.00

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000008A	Aronson Furniture General Unsecured 726	\$597.92	\$0.00
000004	City Of Chicago General Unsecured 726	\$3,763.17	\$0.00
000010	City Of Chicago Dept Of Revenue General Unsecured 726	\$4,343.17	\$0.00
000007	Com Ed General Unsecured 726	\$2,457.58	\$0.00
000009	Peoples Gas Light & Coke Co. General Unsecured 726	\$2,996.21	\$0.00
000002	Peoples Gas Light & Coke Co. General Unsecured 726	\$2,178.00	\$0.00
000003	Smc/Carson Pirie Scott General Unsecured 726	\$701.00	\$0.00
<b>CLASS TOTALS</b>		<b>\$17,037.05</b>	<b>\$0.00</b>

14. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims		\$ 0.00	0.00

15. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL CLAIMS	FINAL DIVIDEND %
726(a)(4) - Fines/penalties		\$ 0.00	0.00

16. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest		\$ 0.00	0.00

17. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor		\$ 0.00	0.00

18. TYPE OF CLAIMS	AMOUNT OF CLAIMS	TOTAL CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims		\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: \_\_\_\_\_